FOR IMMEDIATE RELEASE

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REP. CHARLES W. BOUSTANY JR. AND S. CHANDER OF ADB TO ASSESS THE U.S. SHALE GAS REVOLUTION AND THE PROSPECTS OF LNG EXPORTS TO ASIA

WASHINGTON, D.C. (June 17, 2013) – Global energy markets are undergoing a seismic shift. Asia's energy demand is rapidly rising, and North America is experiencing a boom in resources from increased production in shale gas and oil in the United States and oil sands in Canada. These changes raise important policy questions for the United States regarding the amount of gas to export, the prospect for foreign direct investment, and its future energy relationship with Canada, including the Keystone XL pipeline.

On June 19, in Washington, D.C., Rep. Charles W. Boustany Jr. (R-LA) and other leading experts will provide an on-the-record assessment of key findings and policy recommendations from the 2013 Pacific Energy Summit, "Forging Trans-Pacific Cooperation for a New Energy Era." Co-hosted by The National Bureau of Asian Research (NBR) and the Asia Pacific Foundation of Canada, this high-level meeting examined issues vital to the economic and strategic outlook in both North America and Asia, including.

- The differing policy environments in the United States and Canada for LNG exports to Asia and Asian investments in North American resources
- The critical relationship between energy markets and economic development in Asia
- Strategies to unlock investments in infrastructure to accommodate growing North American and Asian unconventional gas production
- The prospect for natural gas to become a global commodity

WHEN:

Wednesday, June 19 3:00 p.m. to 5:00 p.m. Panel Discussion 5:00 p.m. to 6:00 p.m. Reception

WHERE:

B318 Rayburn House Office Building
East Capitol Street & First Street NE, Washington, D.C. 20003

WHO:

- **Rep. Charles W. Boustany Jr.** represents Louisiana's 3rd Congressional District in the House of Representatives and is Co-chair of the U.S.-China Working Group.
- **S. Chander** is Director General of the Regional and Sustainable Development Department and concurrently Chief Compliance Officer at the Asian Development Bank (ADB).
- **Mikkal Herberg** is Research Director of the Energy Security Program at NBR and Senior Lecturer in the Graduate School of International Relations and Pacific Studies at the University of California, San Diego.
- Peter Hughes is Director of Peter Hughes Energy Advisory Limited.
- James Slutz is President and Managing Director of Global Energy Strategies LLC.

ABOUT THE PACIFIC ENERGY SUMMIT:

The <u>Pacific Energy Summit</u> provides an annual vehicle for ongoing collaboration and dialogue on the topics of energy security and climate change. It seeks to forge lasting partnerships that address these challenges jointly. NBR and the Asia Pacific Foundation of Canada co-hosted the fourth Pacific Energy Summit, "<u>Forging Trans-Pacific Cooperation for a New Energy Era</u>," on April 2–4 in Vancouver, Canada.

For more information visit: www.pacificenergysummit.org

For media inquiries, including registration, contact:

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About The National Bureau of Asian Research

Founded in 1989 with a major grant from the Henry M. Jackson Foundation, NBR is an independent, nonpartisan research institution committed to informing and strengthening U.S. policy toward the Asia-Pacific. NBR also helps train the next generation of scholars who concentrate on Asia.

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