Press Release: NBR Holds Discussion of Asian Markets in 2010

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Seattle, WA — The National Bureau of Asian Research (NBR), in partnership with Columbia University's School of International and Public Affairs (SIPA) and the Korea Society, is pleased to announce the New York launch event for NBR's new book, *Strategic Asia 2009-10: Economic Meltdown and Geopolitical Stability*, on **Wednesday**, **October 28**, **from 6:30pm-8:30pm**. This event will feature select authors from the volume, who will assess the current global financial architecture and how the financial crisis has and will continue to affect the economic performance and strategic goals of Asian states and the global balance of power.

Findings from this year's volume highlight the role of the American housing and mortgage markets in fomenting the crisis, and China's and India's relative success in protecting their economies from the direct negative impacts of the global slowdown. This stands in contrast to other countries, such as Russia, whose economy has been so severely damaged that economic instability could potentially threaten the political foundations of power.

Despite the turbulence that has resulted from the crisis, Dr. Ashley J. Tellis, one of the book's co-editors and Research Director for the Strategic Asia Program, concludes that the crisis will not fundamentally damage market capitalism as the chief model of economic organization and that the United States will likely remain the dominant power in the Asia-Pacific.

Who:

Opening Remarks: Meredith Miller, Vice President for Economic & Trade Affairs and Outreach, NBR

Rob Garris, Senior Associate Dean, SIPA

Moderator: Arvind Panagariya, Jagdish Bhagwati Professor of Indian Political Economy, SIPA

Panelists: Ashley Tellis, NBR and Carnegie Endowment for International Peace, "The Global

Economic Crisis and U.S. Power"

Roger Kubarych, Council on Foreign Relations, "The Role of the United States in

Instigating the Global Financial Meltdown"

Steven Halliwell, River Capital Management, "Russia and the Global Crisis:

Consequences of Delayed Reform"

When: Wednesday, October 28, 2009, at 6:30 p.m.

Where: The Columbia University Club of New York, 15 West 43rd Street

For more information or to request an invitation, visit www.nbr.org.

Founded in 1989 with a major grant from the Henry M. Jackson Foundation, NBR is an independent, nonpartisan research institution committed to informing and strengthening policy in the Asia-Pacific. NBR also helps train the next generation of scholars who concentrate on Asia. ###